

REGION 3 COUNCIL POLICY #5

TITLE: 8% Administrative Services

EFFECTIVE DATE: 7/24/2019

POLICY STATEMENT:

As is enabled by the funding guidelines for GO Virginia, it is the policy of the Region 3 Council that applicants for Per Capita and Competitive Funding will be required to negotiate an administrative fee not to exceed 8% above and beyond the project budget requirements, to be used by the Region Council Support Organization to offset costs associated with administration of post-approval project support.

APPROVAL AND REVIEW: This Council policy was reviewed and approved on 07/24/2019.

SUPERSESSION: This Council policy is new.

REGION 3 COUNCIL CHAIRMAN: Charles Majors