





# **Project Update**

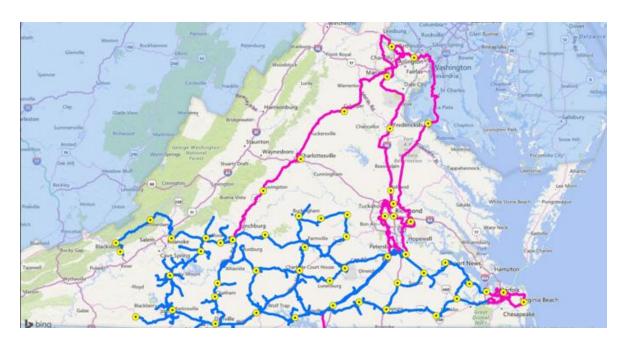
February 18, 2020 GO Virginia Region 3 All-Hands Meeting – South Boston, VA

# WHO?











### WHO?











Doug Ford/Gazette-Virginia

### WHAT?



- New 501(c)3 created by MBC in partnership with Microsoft TechSpark
- 15,000 sq ft building under construction in Downtown South Boston

1st Floor: TechSpark HQ

• 2nd Floor: MBC HQ

A collaborative
of business and
education partners with
a common vision for
regional transformation



715 Wilborn Avenue, South Boston, VA













### WHEN?



- 2018: GOVA R3 Capacity Building Grant for Feasibility Study awarded
- 2018-2020: Program development in progress
- April 2019: Microsoft/MBC announce partnership
- Fall 2019: Building site work began
- Early/Mid-2020: Program implementation begins
- Late 2020: Building opens



### October 2019

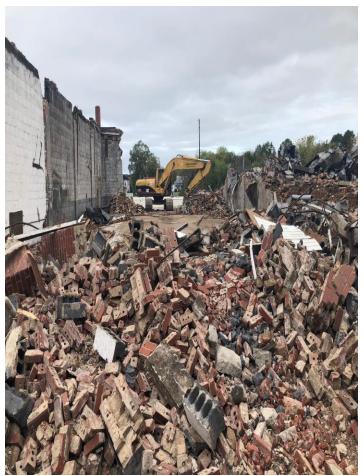


### February 2020



# **Adaptive Reuse of Infrastructure!**

9:15 am



5:45 pm



7:55 pm





# WHERE?

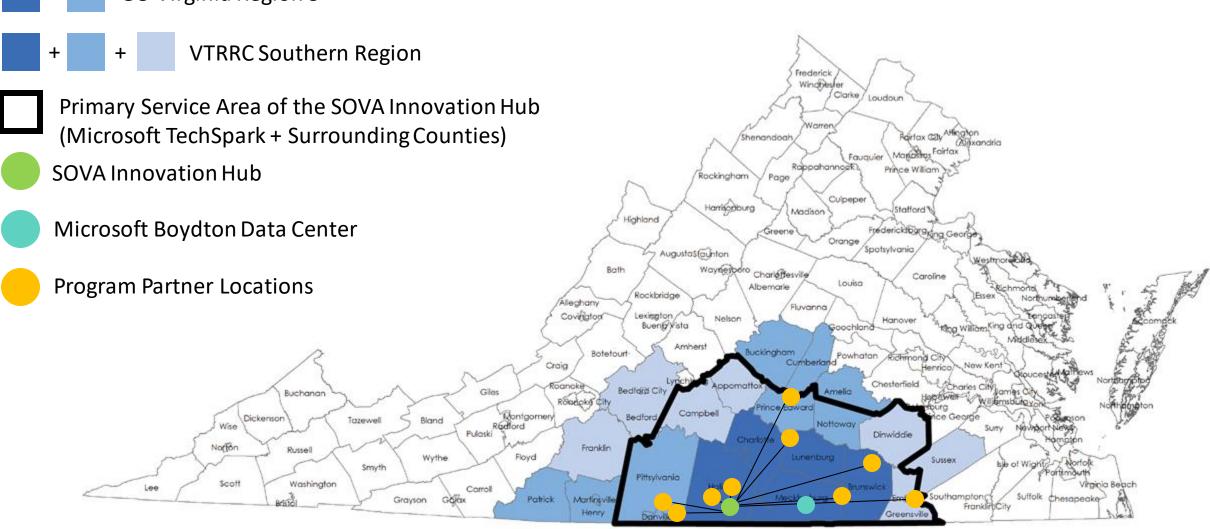












### WHY?



- To encourage innovation
- To promote digital skills & employability
- To spur economic opportunity in Southern Virginia









### WHY?



### **Construction Phase:**

One-time pulse with ripple effect, primary service area



48 Full Time Equivalent Jobs



\$1.8M in Labor Income



\$5.7M in Economic Output

### **Operations Phase:**

Annual impact with ripple effect, primary service area



32 Full Time Equivalent Jobs



\$1.7M in Labor Income



\$2.5M in Economic Output



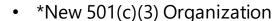
### HOW?





Grants and Investments from other Foundations, Non-Profits or State Agencies





- MBC & Microsoft constitute initial board
- MBC funds new building
- Microsoft funds programming

















**Other Corporate & Non-Profit Providers** 



#### **Funding**

Funds allocated to the SOVA Innovation Hub as well as other sources of matching funds for additional Leverage



#### **Facilitation**

Entity that can work with both public and private sector for achievement of programming plans and track outcomes



Real impact of regionalism and working as a group to help students, business and our communities achieve more

# **Microsoft Experience Center**





# **Digital Skills for Teachers**





Educators, Future Educators, Businesses, and Partners are invited to join the new, regional SOVA chapter of the national Computer Science Teachers Association. Membership is FREE.

www.sovainnovationhub.com/csta









# **Digital Skills for Students**















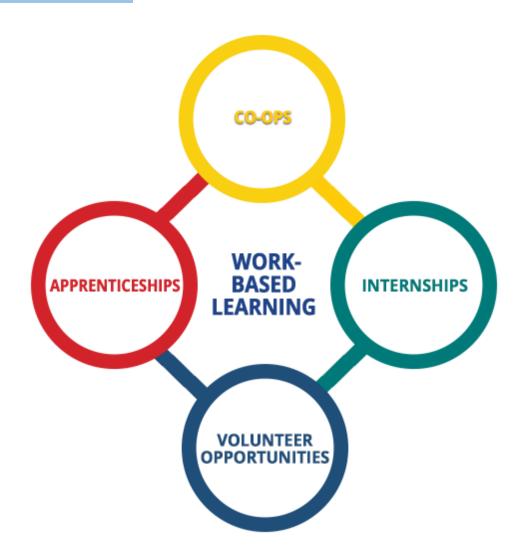
# **Digital Skills for Employability**





Opportunity Lives Here





# **Digital Skills for Business**







# **Coworking Space**



Small business owners, freelancers, entrepreneurs, remote workers, craftspeople, and creatives...



WE WANT TO HEAR FROM YOU.

Tell us whether or not these services would be useful to you:

COMMUNITY COWORKING OFFICE SPACE

MAKER SPACE

You will be entered into a raffle for a \$50 Visa gift card or you can remain anonymous.

Please go to the following website to voice your interest or lack of interest: investsova.com/survey

# **Capacity Building Grant Status**



- Program Development Partially Complete
  - ImpactMakers Report Complete
  - Advisory Committee & Partner Meetings Ongoing
  - Workforce Partners Event Feb 2019
  - Business Engagement Ongoing (SBDC/EII)
  - Educator Engagement Ongoing (CSTA)
  - Coworking Survey Feb 2020
- Economic Impact Report Complete
- Architectural Design Complete
- Final Report Due April 2020



### **Questions?**



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